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state arm for state mental health agencies.

"We met with them (state probers) and they examined the whole situation and told us that they did not even think it warranted an investigation," Park said.

But Gilles said the investigation remains active and no determination has been made on the validity of charges against UCP.

Michelotti was unavailable for comment. But Ronald Burroughs, who sits on the Port Richmond Local Development Corp. with Michelotti, said charges that the real estate speculator made a huge profit from UCP are unfair.

Michelotti's critics, Burroughs said, fail to consider the money he spent on physical renovations of the Garber's site.

Deeds examined by the Advance indicate that Michelotti purchased the Garber store for at least \$76,000 on July 31, 1978. About 13 months later he sold the parcel to UCP for at least \$450,000.

On July 31, 1978, real estate records reveal, Michelotti purchased the homes at 1061 Post Ave. and 90 Albion Pl. for \$34,000. About 13

months later he sold them to UCP for at least \$70,000.

The property at 96 Albion Pl. was sold to UCP on Feb. 8, 1980, by Anna Becker of Port Richmond for \$44,000, according to real estate records.

Park said the agency is awaiting final funding approval from the state before it begins the work necessary to transform the Garber's building into a day center. The state, he said, is expected to fund up to one-third of the cost of the center.